

ONE PAGE FINANCIAL PLAN

Calvin & Sam
XX/XX/2025

Primary Goals:

- Sam retires at age 64 without worrying about penalties
- Maintain desired income level to cover monthly expenses
- Travel and spend time with children & grandchildren
- Minimize lifetime tax bill & maximize assets transferred to beneficiaries
- Maintain dignity and independence in retirement

Retirement Income:

- Managed correctly, your combined portfolio with a maximized social security strategy for Sam can generate a dynamic distribution of \$17,183 per month, with a safety net in bad years and an enhanced draw in good years
- Maximize Sam's social security strategy, ensure asset allocation aligns to risk tolerance

Risk Management & Asset Protection:

- Jointly meet with estate attorney to discuss and create estate documents (i.e. Will, Power of Attorney). Artistic wealth can ensure beneficiary agreements are needed to ensure your wishes are followed and taxes minimized for all banking & investment assets
- Review Property and Casualty insurance for proper coverage, including 'umbrella' Policy
- Evaluate pros and cons of various asset protection strategies
- Create a 10-year tax strategy incorporating inherited accounts, social security, Roth conversions, state of residency, gifting to children and gifting to charity

Income Taxes:

- Make gifts to children in-kind to reduce your tax burden
- Utilize Roth conversions up to max tax bracket limit for extra income above what is needed to maximize assets transferred to children & grandchildren
- Rebalance accounts to support income in retirement using a "moderate" framework with maximized diversification benefits as drawn out by our firm's CIMA® professional with an agreed upon Investment Policy Statement, or continue self management with a planning only engagement with Artistic Wealth (note: depending how you manage your own assets, the numbers above will change and be updated accordingly).

